

Hui Wen

Liaoning University

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LI Anmin Advanced Institute of Finance and Economics

Shenyang, Liaoning Province, 110136

China

Position

Assistant Professor of Economics, Li Anmin Institute of Economic Research,

Liaoning University, October 2018-present

Education

Ph.D. in Economics, University of Illinois at Urbana-Champaign, IL, August 2018

Thesis Title: *An Empirical Study of Global Corporate Social Responsibility (CSR) Reporting Regulation and Practice over Period 2000-2015*

Advisor: Professor George Deltas

M.A. in Public Relations, Michigan State University, MI, 2009

Cumulative GPA: 3.95/4.00

B.A. in Journalism, Renmin University of China, Beijing, China, 2004

Cumulative GPA: 4.66/5.0

People's Daily Scholarship, 2003 (awarded to 20 journalism students nationally)

Research Fields

Applied Microeconomics, Financial Economics, Industry Organization

Publication

文惠, 姚树洁, 周汉中, 2024, 《基于兼容性规制的第三方支付市场反垄断监管》, 《中国社会科学内部文稿》, 2024 (1) .

Hui Wen, Lei Lu, and Zhihao Huang, 2025, "Can high ESG disclosure quality boost the impact of ESG investing: international evidence", *Applied Economics Letters*, Oct 8th, 2025.

Hui Wen, Ken C. Ho, Jijun Gao, and Li Yu, 2022, “The fundamental effects of ESG disclosure quality in boosting the growth of ESG investing”, *Journal of International Financial Markets, Institutions & Money*, 2022-11(81) 101655

George Deltas and Hui Wen (corresponding author), 2022, “Do voluntary corporate activities lead to reporting regulation? evidence from corporate social responsibility”, *Applied Economics*, 2022, Volume 54, Issue 56, Pages 6510-6520

Hui Wen and George Deltas, 2022, “Global corporate social responsibility reporting regulation”, *Contemporary Economic Policy*, 2022, vol. 40(1), pages 98-123

Hui Wen, Yu You, and Yue Zhang, “Effects of tariff reduction by regional comprehensive economic partnership (RCEP) on global value chains based on simulation”, *Applied Economics Letters*, Volume 29, 2022, Issue 20, Pages 1906-1920

Working Paper

“上市公司 ESG 漂绿对资本市场投资者行为的影响研究”，文惠，马朝阳，游宇

“Impacts of CSR and CSR Management on Media Coverage”, with George Deltas

“Can High ESG Disclosure Quality Reduce ESG Rating Disagreement: International Evidence”, with Lei Lu and Zhihao Huang

Conference and Workshops

International Conference on Applied Economics New Perspectives and Methods, Liaoning University, 2022, November 6 (organizer and presenter)

Liaoning University Li Anmin Institute of Economic Research seminar, 2022, May 13

The Sixth Cross Country Perspective in Finance (CCPF) Symposium, Special Theme of *Journal of International Financial Markets, Institutions and Money*, online, 2021, 24-26 June and 10-11 December (presenter)

2020 Media Blockchain Workshop, Renmin University of China, Beijing, 2020

Planning for Hong Kong Exchanges' New ESG Guidelines, online workshop, 2020

10th International Research Meeting in Business and Management (IRMBAM2019), IPAG Nice, France, 8-10 July 2019 (presenter)

Stakeholder Consultation Workshop on the Draft of GRI Waste Standards, Beijing, China, 4 July 2019 (discussant)

Liaoning University Youth Scholar Bi-Week Forum (25th seminar), 26 December 2018, presentation

Supervision of Graduate Students

Wenting Pang, master student, major in Industrial Organization, graduated in 2022

Hanzhong Zhou, master student, major in Industrial Organization, joined program in 2020, graduated in 2023

Yuna Ou, master student, major in Finance, joined program in 2021, graduated in 2023

Yuyan Zhao, master student, major in Finance, joined program in 2021, graduated in 2023

Xinning Liu, master student, major in Finance, joined program in 2022, graduated in 2024

Zixuan Shen, master student, major in Finance, joined program in 2023, graduated in 2025

Yiying Zhong, master student, major in Finance, joined program in 2024, graduated in 2026

Menghan Zhao, master student, major in Finance, joined program in 2025

Xin Shi, master student, major in Theory and Practice of Free Trade Zones, joined program in 2025

Teaching Experience

Industrial Organization (in English, undergraduate), Spring 2024, Liaoning University

Python Programming (undergraduate), Spring 2024, Spring 2025, Spring 2026, Liaoning University

Advanced Microeconomics (graduate), Fall 2022, Fall 2023, Fall 2024, Fall 2025, Liaoning University

Green Finance and Carbon Finance (graduate), Fall 2021, Fall 2022, Fall 2023, Fall 2024, Fall 2025, Liaoning University

Industrial Economics (undergraduate), Spring 2021, Liaoning University

Industrial Economics (graduate), Fall 2020, Liaoning University

Intermediate Microeconomic Theory, TA, Spring 2015, 2014, 2013, UIUC

Economic Statistic I, TA, Fall 2012, UIUC

Macroeconomics Principles, TA, Spring 2012, UIUC

Microeconomics Principles, TA, Spring 2011, Fall 2011, UIUC

Intermediate Macroeconomic Theory, Grader, Fall 2016, 2017, UIUC

Economics of Risk, Grader, 2015, UIUC

Political Economy, Grader, Fall 2015, UIUC

Work Experience

CCTV Media Service Center, Beijing, China, July 2004 – July 2007

Account Executive, Integrated Marketing Communication

Awards and Honors

Excellent Paper Award (second-class), China Seventh Industrial Economics Research Annual Meeting, Beijing, 2020

Fellowship from Department of Economics, University of Illinois at Urbana-Champaign, 2009-2010

“Triple-A” Student, Award of Renmin University of China, 2002, 2001

First-class Scholarship, Renmin University of China, 2001

Beijing Outstanding Student Leader, Beijing Municipal Education Commission, 2000

Research Funds

- 辽宁省社科规划基金，ESG 信息披露“漂绿”风险数智化防范与预警研究，2025，1 万，主持，在研，
- 辽宁省发改委，辽宁省“十四五”规划研究课题《宏观大脑计划》，2 万，主持，已结题，2020-2021。

Referee Services

Applied Economics

Accounting and Finance

Applied Economics Letters